



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0331\_fba\_2016.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Suzanne C		Cairns Wells	12/31/2018	scairswells@riverton-nj.com

**Chief Administrative Officer**

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**Chief Financial Officer**

Donna	A.	Condo		<a href="mailto:dcondo@riverton-nj.com">dcondo@riverton-nj.com</a>
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**Municipal Clerk**

Michelle		Hack		<a href="mailto:mhack@riverton-nj.com">mhack@riverton-nj.com</a>
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**Registered Municipal Accountant**

Robert	P.	Inverso		<a href="mailto:iscpas.cnc.net">iscpas.cnc.net</a>
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael	H	Kinzler	12/31/2017	<a href="mailto:mkinzler@riverton-nj.com">mkinzler@riverton-nj.com</a>
Suzanne		Cairns Wells	12/31/2018	<a href="mailto:scairswells@riverton-nj.com">scairswells@riverton-nj.com</a>
Armand		Bianchini	12/31/2016	<a href="mailto:abianchini@riverton-nj.com">abianchini@riverton-nj.com</a>
Joseph		Creighton	12/31/2017	<a href="mailto:jcreighton@riverton-nj.com">jcreighton@riverton-nj.com</a>
William		Corbi	12/31/2018	<a href="mailto:wcorbi@riverton-nj.com">wcorbi@riverton-nj.com</a>
Renee		Azelby	12/31/2018	<a href="mailto:razelby@riverton-nj.com">razelby@riverton-nj.com</a>
Kirk		Fullerton	12/31/2016	<a href="mailto:kfullerton@riverton-nj.com">kfullerton@riverton-nj.com</a>


## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.818	\$1,980,342.63	25.03%	\$2,018.82	Municipal Purpose Tax	ACTUAL	\$2,027,287.76
Municipal Library	0.000		0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.043		0.00%	\$106.12	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.000		0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.000		0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.016	\$4,875,321.00	61.63%	\$4,975.49	Local School District	ESTIMATED	\$5,000,000.00
Regional School District	0.000		0.00%	\$0.00	Regional School District		
County Purposes	0.361	\$871,818.44	11.02%	\$890.95	County Purposes	ESTIMATED	\$1,000,000.00
County Library	0.034	\$81,227.20	1.03%	\$83.91	County Library	ESTIMATED	\$100,000.00
County Board of Health	0.000		0.00%	\$0.00	County Board of Health		
County Open Space	0.000	\$102,186.85	1.29%	\$0.00	County Open Space	ESTIMATED	\$200,000.00
Other County Levies (total)	0.000		0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2015 Budget)</b>	<b>3.272</b>	<b>\$7,910,896.12</b>	<b>100.00%</b>	<b>\$8,075.30</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$8,327,287.76</b>
Total Taxable Valuation as of October 1, 2015 <span style="float: right;"><u>\$242,142,500.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>1,175,115.02</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$246,800.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>3,035,857.02</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$6,300,000.00</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$8,160,742.00</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$166,545.76</u></span>		
0.818	0.837	2.32%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$8,327,287.76</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.00%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,980,342.63	\$2,027,287.76	2.37%	\$46,945.13		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2015 <span style="float: right;"><u>7,809,120.77</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <span style="float: right;"><u>7,923,797.22</u></span>		
\$2,018.82	\$2,065.72	2.32%	\$46.89		% of Taxes Collected, CY 2015 <span style="float: right;"><u>98.55%</u></span>		
					Delinquent Taxes - December 31, 2015 <span style="float: right;"><u>\$117,737.48</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00							
08	Local Revenue	2.38%	\$14,900.00	\$626,700.00	\$641,600.00	\$641,600.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$230,577.00	\$230,577.00	\$230,577.00							
08	Uniform Construction Code Fees	7.67%	\$2,300.00	\$30,000.00	\$32,300.00	\$32,300.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-86.47%	(\$112,727.87)	\$130,365.89	\$17,638.02	\$17,638.02							
08	Other Special Items	-50.00%	(\$3,000.00)	\$6,000.00	\$3,000.00	\$3,000.00							
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	2.37%	\$46,945.13	\$1,980,342.63	\$2,027,287.76	\$2,027,287.76							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.59%</b>	<b>(\$51,582.74)</b>	<b>\$3,253,985.52</b>	<b>\$3,202,402.78</b>	<b>\$3,202,402.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		-17.05%	(\$50,167.00)	\$294,292.00	\$244,125.00	\$244,125.00									
21	Land-Use Administration		-24.93%	(\$7,756.40)	\$31,113.40	\$23,357.00	\$23,357.00									
22	Uniform Construction Code		-3.18%	(\$952.00)	\$29,967.00	\$29,015.00	\$29,015.00									
23	Insurance		6.71%	\$35,674.00	\$531,752.00	\$567,426.00	\$567,426.00									
25	Public Safety		5.12%	\$28,587.05	\$557,862.74	\$586,449.79	\$579,441.00	\$7,008.79								
26	Public Works		4.74%	\$22,539.16	\$475,373.67	\$497,912.83	\$487,814.00	\$10,098.83								
27	Health and Human Services		-22.70%	(\$2,560.00)	\$11,280.00	\$8,720.00	\$8,720.00									
28	Parks and Recreation		-91.29%	(\$123,100.00)	\$134,850.00	\$11,750.00	\$11,750.00									
29	Education (including Library)		0.00%	\$0.00	\$9,000.00	\$9,000.00	\$9,000.00									
30	Unclassified		2.21%	\$13.00	\$587.00	\$600.00	\$600.00									
31	Utilities and Bulk Purchases		1.97%	\$7,946.00	\$402,403.00	\$410,349.00	\$205,250.00			\$205,099.00						
32	Landfill / Solid Waste Disposal		-4.21%	(\$4,000.00)	\$95,000.00	\$91,000.00	\$91,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00										
36	Statutory Expenditures		0.70%	\$1,426.00	\$204,379.00	\$205,805.00	\$205,805.00									
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00										
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00										
43	Court and Public Defender		9.90%	\$7,458.32	\$75,306.08	\$82,764.40	\$82,234.00	\$530.40								
44	Capital		-51.00%	(\$12,750.00)	\$25,000.00	\$12,250.00	\$12,250.00									
45	Debt		21.46%	\$45,120.22	\$210,212.78	\$255,333.00	\$255,333.00									
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00										
50	Reserve for Uncollected Taxes		0.57%	\$938.91	\$165,606.85	\$166,545.76	\$166,545.76									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00										
	<b>Total</b>	0.00	0.00	-1.59%	(\$51,582.74)	\$3,253,985.52	\$3,202,402.78	\$2,979,665.76	\$17,638.02	\$0.00	\$205,099.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	16	\$692,300.00	0.29%	15A Public Schools	7	\$4,599,700.00	17.39%
2 Residential	885	\$218,445,800.00	90.21%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	11	\$3,613,800.00	13.66%
4A Commercial	46	\$15,586,900.00	6.44%	15D Church and Charities	14	\$16,832,700.00	63.64%
4B Industrial	1	\$1,358,900.00	0.56%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	12	\$6,058,500.00	2.50%	15F Other Exempt	6	\$1,403,600.00	5.31%
5A/5B Railroad	1	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
<b>Total</b>	<b>962</b>	<b>\$242,142,400.00</b>	<b>100.00%</b>	<b>Total</b>	<b>38</b>	<b>\$26,449,800.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				92.04%			
Equalized Valuation, Taxable Properties				\$263,083,876.58			
Total # of property tax appeals filed in 2015				County Tax Board		5.00	
				State Tax Court		1.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2015				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				10.92%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		0.00	0.00	0.00	
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)		3.00	376,162.01	\$241,170.00	\$0.00	\$44,052.38	\$79,062.12	\$11,877.51
Police Officers (Including Superior Officers)	5.00		455,617.73	\$276,104.00	\$71,000.00	\$70,875.90	\$33,634.32	\$4,003.51
Fire Fighters (Including Superior Officers)			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	5.00	15.00	547,385.99	\$400,806.00	\$11,000.00	\$40,469.96	\$64,448.43	\$30,661.60
<b>Totals</b>	<b>10.00</b>	<b>25.00</b>	<b>1,379,165.73</b>	<b>\$918,080.00</b>	<b>\$82,000.00</b>	<b>\$155,398.24</b>	<b>\$177,144.87</b>	<b>\$46,542.62</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	5.00	\$9,836.00	\$49,180.00	6.00	\$11,178.72	\$67,072.32
Parent & Child	1.00	\$16,216.92	\$16,216.92	1.00	\$18,617.28	\$18,617.28
Employee & Spouse (or Partner)	1.00	\$18,119.40	\$18,119.40	1.00	\$22,032.12	\$22,032.12
Family	3.00	\$25,962.20	\$77,886.60	3.00	\$30,265.92	\$90,797.76
Employee Cost Sharing Contribution (enter as negative - )			(\$32,583.00)			(\$30,070.54)
<b>Subtotal</b>	<b>10.00</b>		<b>\$128,819.92</b>	<b>11.00</b>		<b>\$168,448.94</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	4	\$10,438.54	\$41,754.16	4	\$9,913.35	\$39,653.40
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	3	\$18,935.92	\$56,807.76	4	\$21,080.40	\$84,321.60
Family	3	\$31,382.30	\$94,146.90	2	\$29,560.14	\$59,120.28
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			
<b>Subtotal</b>	<b>10.00</b>		<b>\$192,708.82</b>	<b>10.00</b>		<b>\$183,095.28</b>
<b>GRAND TOTAL</b>	<b>20.00</b>		<b>\$321,528.74</b>	<b>21.00</b>		<b>\$351,544.22</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**yes**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**yes**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2017	2018	All Additional Future
	Debt		Debt				
Local School Debt	\$130,000.00	\$130,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$357,923.00		\$357,923.00				
Notes Outstanding	\$1,575,377.00		\$1,575,377.00				
Bonds Outstanding	\$83,000.00		\$83,000.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$2,146,300.00</b>	<b>\$130,000.00</b>	<b>\$2,016,300.00</b>				
Population (2010 census)	<u>2,777</u>						
Per Capita Gross Debt	<u>\$772.88</u>						
Per Capita Net Debt	<u>\$726.07</u>						
3 Yr. Average Property Valuation		<u>\$258,125,369.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.78%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$160,000.00			
Bond Anticipation Notes - Interest				\$10,465.00			
Bonds - Principal				\$83,000.00			
Bonds - Interest				\$1,868.00			
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>				<b>\$255,333.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Total Principal				\$243,000.00	\$0.00	\$0.00	\$0.00
Total Interest				\$12,333.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				<u>7.97%</u>			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
<b>Mark "X" if Municipality has no bond rating</b>		<b>X</b>					





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)




# State of New Jersey Local Government Services

**Year:** 2016 **Municipal User Friendly Budget**

**MUNICIPALITY:** 0331 Riverton Borough - County of Burlington Introduced

**Municode:** 0331 **Filename:** 0331\_fbi\_2016.xlsm

**Website:** http://www.riverton-nj.com

**Phone Number:** 856-829-0120

**Mailing Address:** 505 A Howard Street

[Email the UFB if not using Outlook](#)

**Municipality:** Riverton **State:** NJ **Zip:** 08077

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Suzanne C		Cairns Wells	12/31/2018	scainswells@riverton-nj.com

### Chief Administrative Officer

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### Chief Financial Officer

Donna	A.	Condo		<a href="mailto:dcondo@riverton-nj.com">dcondo@riverton-nj.com</a>
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### Municipal Clerk

Michelle		Hack		<a href="mailto:mhack@riverton-nj.com">mhack@riverton-nj.com</a>
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### Registered Municipal Accountant

Robert	P.	Inverso		<a href="mailto:iscpas.cnc.net">iscpas.cnc.net</a>
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael	H	Kinzler	12/31/2017	<a href="mailto:mhkinzler@gmail.com">mhkinzler@gmail.com</a>
Suzanne		Cairns Wells	12/31/2018	scainswells@riverton-nj.com
Armand		Bianchini	12/31/2016	abianchini@riverton-nj.com
Joseph		Creighton	12/31/2017	jcreighton@riverton-nj.com
William		Corbi	12/31/2018	wcorbi@riverton-nj.com
Renee		Azelby	12/31/2018	razelby@riverton-nj.com
Kirk		Fullerton	12/31/2016	kfullerton@riverton-nj.com




## USER FRIENDLY BUDGET SECTION - PROP

### 2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.818	\$1,980,342.63	25.03%	\$2,018.82
Municipal Library	0.000		0.00%	\$0.00
Municipal Open Space	0.043		0.00%	\$106.12
Fire Districts (avg. rate/total levies)	0.000		0.00%	\$0.00
Other Special Districts (total levies)	0.000		0.00%	\$0.00
Local School District	2.016	\$4,875,321.00	61.63%	\$4,975.49
Regional School District	0.000		0.00%	\$0.00
County Purposes	0.361	\$871,818.44	11.02%	\$890.95
County Library	0.034	\$81,227.20	1.03%	\$83.91
County Board of Health	0.000		0.00%	\$0.00
County Open Space	0.000	\$102,186.85	1.29%	\$0.00
Other County Levies (total)	0.000		0.00%	\$0.00
<b>Total (Calendar Year 2015 Budget)</b>	<b>3.272</b>	<b>\$7,910,896.12</b>	<b>100.00%</b>	<b>\$8,075.30</b>

Total Taxable Valuation as of October 1, 2015 \$242,142,500.00

(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$246,800.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.818	0.837	2.32%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,980,342.63	\$2,027,287.76	2.37%	\$46,945.13

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,018.82	\$2,065.72	2.32%	\$46.89

## PROPERTY TAX BREAKDOWN

<u>Current Year 2016 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$2,027,287.76
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$5,000,000.00
Regional School District		
County Purposes	ESTIMATED	\$1,000,000.00
County Library	ESTIMATED	\$100,000.00
County Board of Health		
County Open Space	ESTIMATED	\$200,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$8,327,287.76
Revenue Anticipated, Excluding Tax Levy		1,175,115.02
Budget Appropriations, before Reserve for Uncollected Taxes		3,035,857.02
Total Non-Municipal Tax Levy		\$6,300,000.00
Amount to be Raised by Taxes - Before RUT		\$8,160,742.00
Reserve for Uncollected Taxes (RUT)		\$166,545.76
Total Amount to be Raised by Taxes		\$8,327,287.76
% of Tax Collections used to Calculate RUT		98.00%
If % used exceeds the actual collection % then reference the statutory exception used		
<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Total Tax Revenue, Collections CY 2015		7,809,120.77
Total Tax Levy, CY 2015		7,923,797.22
% of Taxes Collected, CY 2015		98.55%
Delinquent Taxes - December 31, 2015		\$117,737.48

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00							
08	Local Revenue	2.38%	\$14,900.00	\$626,700.00	\$641,600.00	\$641,600.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$230,577.00	\$230,577.00	\$230,577.00							
08	Uniform Construction Code Fees	7.67%	\$2,300.00	\$30,000.00	\$32,300.00	\$32,300.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-86.47%	(\$112,727.87)	\$130,365.89	\$17,638.02	\$17,638.02							
08	Other Special Items	-50.00%	(\$3,000.00)	\$6,000.00	\$3,000.00	\$3,000.00							
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	2.37%	\$46,945.13	\$1,980,342.63	\$2,027,287.76	\$2,027,287.76							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.59%</b>	<b>(\$51,582.74)</b>	<b>\$3,253,985.52</b>	<b>\$3,202,402.78</b>	<b>\$3,202,402.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		-17.05%	(\$50,167.00)	\$294,292.00	\$244,125.00	\$244,125.00									
21	Land-Use Administration		-24.93%	(\$7,756.40)	\$31,113.40	\$23,357.00	\$23,357.00									
22	Uniform Construction Code		-3.18%	(\$952.00)	\$29,967.00	\$29,015.00	\$29,015.00									
23	Insurance		6.71%	\$35,674.00	\$531,752.00	\$567,426.00	\$567,426.00									
25	Public Safety		5.12%	\$28,587.05	\$557,862.74	\$586,449.79	\$579,441.00	\$7,008.79								
26	Public Works		4.74%	\$22,539.16	\$475,373.67	\$497,912.83	\$487,814.00	\$10,098.83								
27	Health and Human Services		-22.70%	(\$2,560.00)	\$11,280.00	\$8,720.00	\$8,720.00									
28	Parks and Recreation		-91.29%	(\$123,100.00)	\$134,850.00	\$11,750.00	\$11,750.00									
29	Education (including Library)		0.00%	\$0.00	\$9,000.00	\$9,000.00	\$9,000.00									
30	Unclassified		2.21%	\$13.00	\$587.00	\$600.00	\$600.00									
31	Utilities and Bulk Purchases		1.97%	\$7,946.00	\$402,403.00	\$410,349.00	\$205,250.00			\$205,099.00						
32	Landfill / Solid Waste Disposal		-4.21%	(\$4,000.00)	\$95,000.00	\$91,000.00	\$91,000.00									
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures		0.70%	\$1,426.00	\$204,379.00	\$205,805.00	\$205,805.00									
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender		9.90%	\$7,458.32	\$75,306.08	\$82,764.40	\$82,234.00	\$530.40								
44	Capital		-51.00%	(\$12,750.00)	\$25,000.00	\$12,250.00	\$12,250.00									
45	Debt		21.46%	\$45,120.22	\$210,212.78	\$255,333.00	\$255,333.00									
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		0.57%	\$938.91	\$165,606.85	\$166,545.76	\$166,545.76									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	0.00	0.00	-1.59%	(\$51,582.74)	\$3,253,985.52	\$3,202,402.78	\$2,979,665.76	\$17,638.02	\$0.00	\$205,099.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	16	\$692,300.00	0.29%	15A Public Schools	7	\$4,599,700.00	17.39%	
2 Residential	885	\$218,445,800.00	90.21%	15B Other Schools	0	\$0.00	0.00%	
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	11	\$3,613,800.00	13.66%	
4A Commercial	46	\$15,586,900.00	6.44%	15D Church and Charities	14	\$16,832,700.00	63.64%	
4B Industrial	1	\$1,358,900.00	0.56%	15E Cemeteries & Graveyards	0	\$0.00	0.00%	
4C Apartments	12	\$6,058,500.00	2.50%	15F Other Exempt	6	\$1,403,600.00	5.31%	
5A/5B Railroad	1	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$0.00	0.00%					
<b>Total</b>	<b>962</b>	<b>\$242,142,400.00</b>	<b>100.00%</b>	<b>Total</b>	<b>38</b>	<b>\$26,449,800.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value				92.04%	Percentage of Exempt vs. Non-Exempt Properties			10.92%
Equalized Valuation, Taxable Properties				\$263,083,876.58				
Total # of property tax appeals filed in 2015		County Tax Board	5.00					
		State Tax Court	1.00					
Number of 2015 County Tax Board decisions appealed to Tax Court			0.00					
Number of pending property tax appeals in State Tax Court			1.00					
Amount paid out by municipality for tax appeals in 2015			\$0.00					

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)		3.00	376,162.01	\$241,170.00	\$0.00	\$44,052.38	\$79,062.12	\$11,877.51
Police Officers (Including Superior Officers)	5.00		455,617.73	\$276,104.00	\$71,000.00	\$70,875.90	\$33,634.32	\$4,003.51
Fire Fighters (Including Superior Officers)			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	5.00	15.00	547,385.99	\$400,806.00	\$11,000.00	\$40,469.96	\$64,448.43	\$30,661.60
<b>Totals</b>	10.00	25.00	1,379,165.73	\$918,080.00	\$82,000.00	\$155,398.24	\$177,144.87	\$46,542.62

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	5.00	\$9,836.00	\$49,180.00	6.00	\$11,178.72	\$67,072.32
Parent & Child	1.00	\$16,216.92	\$16,216.92	1.00	\$18,617.28	\$18,617.28
Employee & Spouse (or Partner)	1.00	\$18,119.40	\$18,119.40	1.00	\$22,032.12	\$22,032.12
Family	3.00	\$25,962.20	\$77,886.60	3.00	\$30,265.92	\$90,797.76
Employee Cost Sharing Contribution (enter as negative - )			(\$32,583.00)			(\$30,070.54)
<b>Subtotal</b>	<b>10.00</b>		<b>\$128,819.92</b>	<b>11.00</b>		<b>\$168,448.94</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	4	\$10,438.54	\$41,754.16	4	\$9,913.35	\$39,653.40
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	3	\$18,935.92	\$56,807.76	4	\$21,080.40	\$84,321.60
Family	3	\$31,382.30	\$94,146.90	2	\$29,560.14	\$59,120.28
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			
<b>Subtotal</b>	<b>10.00</b>		<b>\$192,708.82</b>	<b>10.00</b>		<b>\$183,095.28</b>
<b>GRAND TOTAL</b>	<b>20.00</b>		<b>\$321,528.74</b>	<b>21.00</b>		<b>\$351,544.22</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>yes</b>
------------

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>yes</b>
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## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Officers	64.00	\$15,470.16	x		
<b>Totals</b>	64.00	\$15,470.16			
<b>Total Funds Reserved as of end of 2015</b>					
<b>Total Funds Appropriated in 2016</b>					

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2017	2018	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$130,000.00	\$130,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$357,923.00		\$357,923.00				
Notes Outstanding	\$1,575,377.00		\$1,575,377.00				
Bonds Outstanding	\$83,000.00		\$83,000.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$2,146,300.00</b>	<b>\$130,000.00</b>	<b>\$2,016,300.00</b>				
Population (2010 census)	<u>2,777</u>						
Per Capita Gross Debt	<u>\$772.88</u>						
Per Capita Net Debt	<u>\$726.07</u>						
3 Yr. Average Property Valuation		<u>\$258,125,369.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.78%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$160,000.00			
Bond Anticipation Notes - Interest				\$10,465.00			
Bonds - Principal				\$83,000.00			
Bonds - Interest				\$1,868.00			
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>				<b>\$255,333.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Total Principal				\$243,000.00	\$0.00	\$0.00	\$0.00
Total Interest				\$12,333.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				7.97%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
<b>Mark "X" if Municipality has no bond rating</b>		<b>X</b>					





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
