

ORDINANCE REAPPROPRIATING \$40,000 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES TO PROVIDE FOR THE 2007 ROAD IMPROVEMENT PROGRAM BY THE BOROUGH OF RIVERTON, IN THE COUNTY OF BURLINGTON, NEW JERSEY

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF RIVERTON, IN THE COUNTY OF BURLINGTON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$40,000 of the proceeds of obligations originally made available pursuant to the following bond ordinance of the Borough of Riverton, in the County of Burlington, New Jersey are no longer necessary for the various purposes for which the obligations previously were authorized:

Ordinance Number	Improvement Description and Date of Adoption	Amount to Be Reappropriated
#5-99, as amended and supplemented by #8-99 and reappropriated to #5-02	The paving of the municipal parking lot and repaving of Morgan Avenue, finally adopted 6/10/99, as amended and supplemented 11/11/99, as rappropriated 8/8/02	\$40,000

Section 2. The \$40,000 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for the following improvements:

Re-Appropriated Improvements	Amount
2007 Road Improvement Program, as shown on and in accordance with the plans and specifications on file in the office of the Clerk, which plans are hereby approved, including all work and materials necessary and incidental thereto.	\$40,000
TOTAL	\$40,000

Section 3. The capital budget of the Borough of Riverton is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.