

BOROUGH OF RIVERTON
ORDINANCE 7-05

ORDINANCE REAPPROPRIATING \$9,000 OF PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSE IN ORDER TO PROVIDE ADDITIONAL FUNDS FOR THE PURCHASE OF A POLICE VEHICLE BY THE BOROUGH OF RIVERTON, IN THE COUNTY OF BURLINGTON, NEW JERSEY.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF RIVERTON, IN THE COUNTY OF BURLINGTON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A 40A:2-39, it is hereby determined that \$9,000 of the proceeds of obligations originally made available pursuant to bond ordinance #4-02 of the Borough of Riverton, in the County of Burlington, New Jersey finally adopted August 8, 2002, as amended and supplemented by ordinance numbered 10-02, 7-03, 13-03 and 1-04 is no longer necessary for the purchase and/or renovations of municipal facilities and furnishings for which the obligations previously were authorized.

Section 2. The \$9,000 described in Section 1 and made available pursuant to N.J.S.A 40A:2-39 is hereby reappropriated to Section 3(g) of the above-referenced ordinance to provide additional funds for the purchase of a police vehicle and equipment.

Section 3. The capital budget of the Borough of Riverton is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local government Services is on file with the Clerk and is available there for public inspection.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local bond Law.